

Solution Sheet

Reduce Costs with BusinessOptix

Introduction

In today's competitive business environment, organizations are constantly seeking ways to reduce costs and improve efficiency. However, with the low hanging fruit taken long ago, finding opportunities to safely and sustainably reduce cost is harder than ever.

In this fact sheet we share how our customers use the BusinessOptix platform to keep reducing their costs despite this complexity.

The Problem: High Cost Base That Needs to Be Reduced

In the face of increasing market competition and rampant inflation, many companies struggle to maintain their competitive edge while keeping costs in check. Inefficiencies in business processes, outdated technology, and complex organizational structures can lead to unnecessary expenses and waste valuable resources. This can ultimately impact the company's bottom line and long-term growth prospects

How BusinessOptix Helps Reduce Costs

BusinessOptix is designed to support organizations in their efforts to reduce costs by providing a comprehensive set of tools and features that enable them to identify inefficiencies, optimize processes, and implement cost-saving measures.

Here's how our customers typically go about reducing costs using the features of BusinessOptix:

Step 1: Discover: Go beyond a process map

Our customers have recognized that a simple process map is not enough to both identify and understand the impact of cost saving opportunities. Processes are enabled by systems, create and amend data, enact controls and are executed by people.

With BusinessOptix they are able to create detailed visual representations of how the process

operates in the context of their business. In doing so, our customers are able to see opportunities and risks that are hidden in simple process maps.

Step 2: Analyze from multiple perspectives Savings opportunities exist in the detail.

Bottlenecks at certain times of day or when faced with certain volumes, manual transfers of specific data points from one system to another, variability in how a process operates in one region to another.

Our customers utilize our extensive suite of process analysis features to look at their processes from multiple angles to identify where the real savings are. Reports and visualizations that allow you to cut the way things work from systems to data to roles, scenario modeling and simulation to assess how the process flows under different volume and staffing levels, one click comparisons of how the process differs between different locations. More, our collaborative features make it easy to expose what is going on to all stakeholders and gain agreement to move forward.

Step 3: Design: Pick the right opportunities to focus on

Assessing the process from multiple perspectives identifies a wave of cost-saving opportunities. Next comes the decision on where to focus first.

BusinessOptix customers use our process transformation functionality to model

Simulation provides validation and confidence that the intended changes will deliver what's expected.

Comparing these rich data sets takes the guess work out of knowing where to focus first.

Step 4: Deliver & optimize: Make the change and monitor the savings

Many cost saving initiatives fail to realize their intended targets for two reasons:

1. Staff don't understand what's now needed of them
2. The on-going impact of changes aren't monitored

Our customers use our work instruction and process monitoring functionality to tackle these challenges head on. Work instructions provide front-line staff with a simple, interactive and in context description of what they need to do to adopt the changes. Process monitoring makes it easy to keep validating how the process changes are working in practice, giving early indications of where tweaks or further improvements need to be made.

Your path to success starts with a demo

Secure your personalized session now to explore how BusinessOptix can redefine what's possible for your business.

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